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## **Transmission and Distribution: AREVA acquires Nokian Capacitors Ltd. and strengthens its leading position on the transmission market**

AREVA's Transmission and Distribution (T&D) Division has signed an agreement with the Finnish company, Nokian Capacitors Ltd, to acquire its activities. The acquisition is of strategic importance for AREVA as it will reinforce its position on the growing high- and ultra high-voltage market.

Nokian Capacitors Ltd. benefits from 50 years of expertise in engineering and manufacturing power system components such as Capacitors in particular. With 2006 sales of 51 million euros, the company currently counts over 290 employees and is represented in 70 countries.

Capacitors are components used in High Voltage Direct Current (HVDC) schemes and Flexible Alternative Current Transmission Systems (FACTS). HVDC and FACTS both help reduce CO<sub>2</sub> emissions by respectively minimizing power losses and ensuring the balance and efficiency of high-voltage transmission networks. They also facilitate the connection of renewable energy sources into the power network.

Nokian Capacitors Ltd's products will complement AREVA's offering and enable its T&D Division to broaden its customer portfolio.

The acquisition is subject to the consultation of trade unions, in compliance with the applicable provisions of the law.

Philippe Guillemot, Chairman and CEO of AREVA T&D, said: "This acquisition will enable AREVA to position itself as a key player on the booming ultra-high voltage T&D markets and to provide its customers with state-of-the-art solutions to minimize their environmental footprint."

### **More about**

*With manufacturing facilities in 41 countries and a sales network in more than 100 countries, AREVA offers customers reliable technological solutions for CO<sub>2</sub>-free power generation and electricity transmission and distribution. We are the world leader in nuclear power and the only company to cover all industrial activities in this field. Our 61,000 employees are committed to continuous improvement on a daily basis, making sustainable development the focal point of the group's industrial strategy. AREVA's businesses help meet the 21st century's greatest challenges: making energy available to all, protecting the planet, and acting responsibly towards future generations.*

*AREVA's T&D division is an active player around the globe. It designs, manufactures and supplies a complete range of equipment, systems and services for all stages in the transfer of electricity, from the generator to the large end-user. [www.aveva-td.com](http://www.aveva-td.com)*

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